



AAAM & CO LLP

(LLPIN: AAT - 1669)

CHARTERED ACCOUNTANTS

REGD. OFF: A-58, 1st FLOOR, SECTOR-65, NOIDA-201 301 (U.P.)

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Independent Auditor's Report

To The Members of
Siti Global Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of **Siti Global Private Limited** ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2021, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
5. We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report thereon

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent



with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


Report on Other Legal and Regulatory Requirements

15. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
16. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.
17. Further to our comments in Annexure I, as required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;
 - c) the standalone financial statements dealt with by this report are in agreement with the books of account;



- d) in our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;
- e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of section 164(2) of the Act;
- f) we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date and our report as per Annexure I expressed unmodified];
- g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. there are no pending litigations on its financial position as at 31 March 2021;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2021;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2021;
 - iv. the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from 8 November 2016 to 30 December 2016, which are not relevant to these standalone financial statements. Hence, reporting under this clause is not applicable.

For A A A M & CO LLP
(Formerly Known as A A A M & CO.
Chartered Accountants)
Firm Registration No: 08113C/C400292


(CA Rahul Gupta, FCA)

Partner

Membership No. 419625

UDIN: 21419625AAAAIM3731

Place: NOIDA

Date: 22.06.2021

Annexure 1 to the Independent Auditor's Report of even date to the members of Siti Global Private Limited, on the standalone financial statements for the year ended 31 March 2021

Annexure 1

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the standalone financial statements of Siti Global Private Limited ("the Company") as of and for the year ended 31 March 2021, we have audited the internal financial controls over financial reporting (IFCoFR) of the company of as of that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("ICAI") prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR includes obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR include those policies and procedures that (1) pertain to the maintenance of records that, in



Annexure 1 to the Independent Auditor's Report of even date to the members of
(Name of the Company), on the standalone financial statements for the year ended 31
March 2021

reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as at 31 March 2021, based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

For A A A M & CO LLP
(Formerly Known as A A A M & CO.
Chartered Accountants)
Firm Registration No: 08113C/C400292


(CA Rahul Gupta, FCA)
Partner
Membership No. 419625
UDIN: 21419625AAAAIM3731
Place: NOIDA
Date: 22.06.2021



AAAM & CO LLP

(LLPIN: AAT - 1669)

CHARTERED ACCOUNTANTS

REGD. OFF.: A-58, 1st FLOOR, SECTOR-65, NOIDA-201 301 (U.P.)

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Siti Global Private Limited

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Siti Global Private Limited** ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular(s) CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular(s)'),
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit/ loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

1. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circulars. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

2. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
3. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
5. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
6. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 7. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

8. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For A A A M & CO LLP

(Formerly Known as A A A M & CO.

Chartered Accountants)

Firm Registration No: 08113C/C400292



(CA Rahul Gupta, FCA)

Partner

Membership No. 419625

UDIN: 21419625AAAAIM3731

Place: NOIDA

Date: 22.06.2021

SITI GLOBAL PRIVATE LIMITED
Balance Sheet as at Mar 31, 2021

	Notes	Mar 31, 2021 millions	Mar 31, 2020 millions
A. Assets			
1. Non-current assets			
Fixed assets			
(a) Property, plant and equipment	4	14.08	19.92
(b) Other intangible assets	4A	0.02	0.02
Sub-total of Non-current assets		14.10	19.94
2. Current assets			
(a) Financial assets			
(i) Trade receivables	5	30.74	30.75
(ii) Cash and bank balances	6	0.11	0.18
(iii) Loan & Advances	7	-	-
(iv) Others - unbilled revenue and interest accrued on fixed deposits	8	-	-
(b) Other current assets	9	0.65	0.49
Sub-total of Current assets		31.50	31.41
Total assets		45.60	51.35
B. Equity and liabilities			
Equity			
(a) Equity share capital	10	0.10	0.10
(b) Other equity	11	(22.10)	(18.27)
Sub-total - Equity		(22.00)	(18.17)
Liabilities			
1. Non-current liabilities			
(a) Deferred tax liability (net)	12	1.35	0.62
Sub-total - Non-current liabilities		1.35	0.62
2. Current liabilities			
(a) Financial liabilities			
(b) Trade payables	13	65.05	67.31
(c) Other current liabilities	14	1.19	1.59
Sub-total of current liabilities		66.24	68.90
Total equity and liabilities		45.60	51.35
Summary of significant accounting policies	3		

The accompanying notes are an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

For A A A M & CO LLP
(Formerly known as A A A M & Co.,
CHARTERED ACCOUNTANTS)
FRN: 08113C/C400292
UDIN: 21419625AAAAHW4414

CA RAHUL GUPTA, FCA
PARTNER
M.No-419625

DATE : 22.06.2021
PLACE: NOIDA

For and on behalf of the Board of Directors of SITI
Global Pvt. Ltd.

Director


(SANJAY ARYA)
Director
DIN-07197362

SITI GLOBAL PRIVATE LIMITED
Statement of Profit and Loss for the Year ended Mar 31, 2021

	Notes	Year ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)
Revenue			
Revenue from operations	15	11.06	15.85
Other income	15A	4.00	-
Total revenue		15.06	15.85
Expenses			
Carriage sharing, pay channel and related costs		-	3.63
Employee benefits expense	16	4.36	4.77
Finance costs	17	0.01	0.01
Depreciation and amortisation expenses	18	6.13	6.21
Other expenses	19	7.66	8.14
Total expenses		18.16	22.77
Loss before Exceptional and tax		(3.10)	(6.91)
Exceptional items			
Loss after exceptional items		(3.10)	(6.91)
Income Tax			
Current Tax		-	-
Deferred Tax		0.73	0.64
Loss before and after tax		(3.83)	(7.56)
Other Comprehensive income			
Loss after OCI		(3.83)	(7.56)
Loss per share after tax	20		
Basic		(383.26)	(755.51)
Diluted		(383.26)	(755.51)
Summary of significant accounting policies	3		

The accompanying notes are an integral part of these financial statements.
This is the statement of profit and loss referred to in our report of even date

For A A A M & CO LLP
(Formerly known as A A A M & Co.,
CHARTERED ACCOUNTANTS)
FRN: 08113C/C400292

CA RAHUL GUPTA, FCA
PARTNER
M.No-419625

DATE : 22.06.2021
PLACE: NOIDA

For and on behalf of the Board of Directors of
SITI Global Pvt. Ltd.

Director

(SARJAY ARYA)
Director
DIN-07197362

SITI GLOBAL PRIVATE LIMITED

Cash Flow Statement for the Year ended Mar 31, 2021

	March 31, 2021	March 31, 2020
	millions	millions
Cash flow from operating activities		
Loss before tax	(3.10)	(6.91)
Depreciation and amortisation expenses	6.13	6.21
Profit on sale of fixed assets Excess provision written back Amortisation of ancillary borrowing costs Provision for doubtful debts	-	-
Provision for doubtful advances	-	-
Unrealised foreign exchange loss	-	-
Interest expense	-	-
Interest income	-	-
Employee stock compensation expense	-	-
Operating profit before working capital changes	3.03	(0.70)
Movements in working capital :		
Increase in trade receivables	0.01	3.45
(Increase)/decrease in other financial assets	-	0.01
(Increase)/decrease in other current and non-current assets	(0.16)	(0.32)
(Increase)/decrease in inventories	-	-
(Decrease)/increase in other financial liabilities	-	-
Increase in employee benefit obligations	-	-
Increase in other current and non-current liabilities	(0.40)	1.46
Increase/(decrease) in trade payables	(2.25)	(4.20)
(Increase)/decrease in long-term loans and advances	-	-
Cash generated from /(used in) operations	0.22	(0.30)
Direct taxes (paid)/refunded (net)	-	-
Net cash flow from operating activities (A)	0.22	(0.30)
Cash flows from investing activities		
Purchase of fixed assets including capital advance	(0.29)	(0.20)
Proceeds from sale of fixed assets	-	-
Purchase of non-current investments	-	-
Interest received	-	-
Investments in bank deposits (having original maturity of more than three months)	-	-
Advances to subsidiary companies (net)	-	-
Net cash used in from investing activities (B)	(0.29)	(0.20)
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Proceeds from issuance of shares warrants	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Proceeds/(repayment) from unsecured loan (net)	-	-
Proceeds/(repayment) from short-term borrowings (net)	-	-
Interest and finance expenses paid	-	-
Net cash flow from financing activities (C)	-	-



SITI GLOBAL PRIVATE LIMITED

Cash Flow Statement for the Year ended Mar 31, 2021

Net increase in cash and cash equivalents (A + B + C)	(0.06)	(0.49)
Cash and cash equivalents at the beginning of the year	0.18	0.67
Cash and cash equivalents at the end of the year	0.11	0.18
	March 31, 2021	March 31, 2020
	millions	millions
Components of cash and cash equivalents		
Cash on hand	0.00	0.16
Cheques on hand	-	-
With banks- on current account	0.11	0.02
Fixed deposit less than three months	-	-
Total cash and cash equivalents (note 6)	0.11	0.18

Summary of significant accounting policies (refer note 3)

Notes:

1. Figures in bracket indicate cash outflow.

This is the cash flow statement referred to in our report of even date:

For A A A M & CO LLP

(Formerly known as A A A M & Co.,

CHARTERED ACCOUNTANTS)

FRN: 08113C/C400292



CA RAHUL GUPTA, FCA

PARTNER

M.No-419625

DATE : 22.06.2021

PLACE: NOIDA

For and on behalf of the Board of Directors of
SITI Global Pvt. Ltd.



Director

Director

DIN-07197362

NOTE –1: SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31st MARCH, 2021

1.1 CORPORATE INFORMATION:

Siti Global Private Limited (hereinafter referred to as the 'Company') is engaged in the business of providing cable TV services to the end consumers.

1.2 BASIS OF PREPARATION:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

For all periods up to and including the year ended 31 March 2018, the Company prepared its financial statements in accordance accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.3 USE OF ESTIMATES:

The preparation of the financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

1.4 RECOGNITION OF REVENUE:

Revenue is recognized when it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue is measured at the fair value of the consideration received/receivable net of rebates and taxes. The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction. Subscription income is recognized on completion of services and when no significant uncertainty exists regarding the amount of consideration that will be derived. Carriage Income receivable from SCNL is not recognized as revenue and no effect of Carriage sharing, pay channel and related costs payable to SCNL is given in the books of accounts.

1.5 RECOGNITION OF INCOME AND EXPENSE:

Items of income and expenditure are recognized on accrual basis.



1.6 PLANT, PROPERTY AND EQUIPMENT

Plant, properties and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Depreciation / amortization on plant, properties and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements on which depreciation is provided at rate as mentioned below which in view of the management represents the useful life of assets. Assets costing less than Rs 5,000 each are depreciated in full excluding residual value as per Schedule II, in year of purchase.

Asset category Rate of depreciation/ amortization

Intangible assets	Straight Line Method
Leasehold improvements	Over the lease term or useful life whichever is lower

1.7 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

1.8 INVENTORIES:

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

However, the company does not have any inventory during the current year.

1.9 INCOME TAXES:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

1.10 EVENTS OCCURRING AFTER BALANCE SHEET DATE:

Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.



1.11 PROVISIONS, CONTINGENT ASSETS AND CONTINGENT LIABILITIES:

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Group or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Liabilities are generally not provided for in the accounts are shown separately under notes to the accounts if any.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

NOTE – 2: EXPLANATORY/ CLARIFICATORY NOTES:

- 2.1 No dividend has been proposed by the Directors of the Company due to nominal profits of the company.
- 2.2 Balances of sundry creditors and debtors are subject to confirmation from the respective parties.
- 2.3 In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
- 2.4 **Auditors Remuneration: 2020-2021**

SL. NO.	PARTICULARS	F/Y 2020-2021	F/Y 2019-2020
1.	AUDIT FEES	Rs. 60,000/-	Rs. 60,000/-

2.5 RELATED PARTY DISCLOSURES:-

Names of related parties:

SL. NO.	COMPANY	REMARKS
1	INDIAN CABLE NET COMPANY LIMITED (ICNCL)	SUBSIDIARY OF SNL
2	SITI MAURYA CABLE NET PRIVATE LIMITED	SUBSIDIARY OF SNL - ICNCL HOLDS SHARES OF SITI MAURYA
3	INDINET SERVICE PRIVATE LIMITED	SUBSIDIARY OF SNL - ICNCL HOLDS SHARES OF INDINET
4	MASTER CHANNEL COMMUNITY NETWORK PVT LTD	SUBSIDIARY OF SNL - CBCNL HOLDS SHARES OF MASTER CHANNEL
5	SITI VISION DIGITAL MEDIA PRIVATE LIMITED	SUBSIDIARY OF SNL
6	SITI SIRI DIGITAL NETWORK PRIVATE LIMITED	SUBSIDIARY OF SNL
7	SITI GUNTUR DIGITAL NETWORK PRIVATE LIMITED	SUBSIDIARY OF SNL



8	SITI GLOBAL PRIVATE LIMITED	SUBSIDIARY OF SNL
9	SITI SAGAR DIGITAL CABLE NETWORK PRIVATE LIMITED	SUBSIDIARY OF SNL
10	SITI SAISTAR DIGITAL MEDIA PRIVATE LIMITED	SUBSIDIARY OF SNL
11	SITI PRIME UTTARANCHAL COMMUNICATION PRIVATE LIMITED	SUBSIDIARY OF SNL
12	VARIETY ENTERTAINMENT PRIVATE LIMITED (VEPL)	SUBSIDIARY OF SNL
13	CENTRAL BOMBAY CABLE NETWORK LIMITED (CBCNL)	SUBSIDIARY OF SNL
14	SITICABLE BROADBAND SOUTH LIMITED	SUBSIDIARY OF SNL
15	WIRE AND WIRELESS TISAI SATELLITE LIMITED	SUBSIDIARY OF SNL
16	SITI BROADBAND SERVICES PRIVATE LIMITED (SBSPL)	SUBSIDIARY OF SNL
17	SITI JIND DIGITAL MEDIA COMMUNICATIONS PRIVATE LIMITED	SUBSIDIARY OF SNL
18	SITI JAI MAA DURGEE COMMUNICATIONS PRIVATE LIMITED	SUBSIDIARY OF SNL
19	SITI KARNAL DIGITAL MEDIA NETWORK PRIVATE LIMITED	SUBSIDIARY OF SNL
20	SITI FACTION DIGITAL PRIVATE LIMITED	SUBSIDIARY OF SNL
21	SITI JONY DIGITAL CABLE NETWORK PRIVATE LIMITED	SUBSIDIARY OF SNL
22	SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED	SUBSIDIARY OF SNL
23	E-NET ENTERTAINMENT PRIVATE LIMITED	SUBSIDIARY OF SNL - SBSPL HOLDS SHARES OF E-NET ENTERTAINMENT

ASSOCIATE OF SNL

SL. NO.	COMPANY	REMARKS
1	C&S MEDIANET PRIVATE LIMITED	ASSOCIATES OF SNL
2	PARAMOUNT DIGITAL MEDIA SERVICES PRIVATE LIMITED	ASSOCIATES OF SNL - VEPL HOLDS SHARES OF PARAMOUNT DIGITAL

LLP OF SNL

SL. NO.	COMPANY	REMARKS
1	SITI NETWORKS INDIA LLP	WHOLLY OWNED LLP OF SNL

Other Related Parties:

Mr. Sanjay Arya	Director
Mr. Sanjay Kundra	Director
Mr. Ajit Kumar Samuel	Director
Mr. Jyoti Jush Masih	Director



2.6 Transactions entered into by the Company with its holding company during the relevant Financial Year are as under:

- Sale/ purchase of goods and services

	Year ended	Sale of Goods and Services	Purchase of Goods and Services	Amount owed by related parties	Amount owed to related parties
Holding Company					
Siti Networks Limited	March 31, 2021		1,47,84,208/-		6,13,55,058/-
	March 31, 2020		2,40,30,746/-	-	5,96,53,332/-

2.7 The basic earnings per share (“EPS”) is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year.

Particulars	31-March-2021	31-March-2020
Profit/(Loss) after Tax	(38,32,572)	(7,55,052)
Number of Equity Shares	10,000	10,000
Nominal Value of Equity Shares	10	10
Basic Earnings per Share	(383.26)	(755.51)

2.8 Other disclosures are made as under :

Value of Import on CIF Basis	NIL
Expenses in Foreign Currency	NIL
Amount remitted in Foreign Currency	NIL
Earnings in Foreign Currency	NIL

For A A A M & CO LLP
(Formerly Known as A A A M & Co.
CHARTERED ACCOUNTANTS)
FRN: 08113C/C400292

(CA RAHUL GUPTA, FCA)
PARTNER
M.No.419625



For and on the Behalf of Board of Directors of
SITI GLOBAL PRIVATE LIMITED

DIRECTOR

Sansay Arya
(SANSAY ARYA)

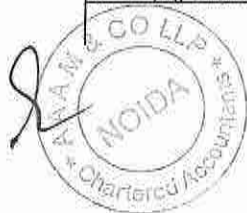
DIRECTOR

DIN-07197362

Date: 22.06.2021
Place: NOIDA

SITI GLOBAL PRIVATE LIMITED
 NOTES TO BALANCE SHEET AS ON Mar 31, 2021
 Note 4 : PROPERTY, PLANT & EQUIPMENT

Gross block	Plant and equipment	Computers	Furniture and fixtures	Air conditioners	Set top boxes	Total
Year ended 31 March 2020						
Gross Carrying Amount	1.92	0.24	0.31	0.03	49.17	51.66
Deemed Cost	-	-	-	-	-	-
Additions 2019-20	0.00	-	-	0.07	0.12	0.20
Disposal During 2019-20	-	-	-	-	-	-
Closing Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Accumulated depreciation						
Opening Accumulated Depreciation	0.77	0.24	0.11	0.02	24.59	25.74
Depreciation charge during the year 2019-20	0.23	-	0.03	0.02	5.93	6.20
Closing Accumulated Depreciation	1.00	0.24	0.14	0.04	30.52	31.94
Net Carrying Amount	0.93	0.00	0.16	0.06	18.76	19.92
Q1 ended 30 June 2020						
Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Deemed Cost	-	-	-	-	-	-
Additions Q1 2020-21	-	-	0.01	-	-	0.01
Disposal During Q1 2020-21	-	-	-	-	-	-
Closing Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Accumulated depreciation						
Opening Accumulated Depreciation	1.00	0.24	0.14	0.04	30.52	31.94
Depreciation charge during the Q1 2020-21	0.06	-	0.01	0.00	1.46	1.53
Closing Accumulated Depreciation	1.05	0.24	0.15	0.04	31.98	33.47
Net Carrying Amount as on Jun 30, 2020	0.87	0.00	0.16	0.06	17.31	18.40
Q2 ended 30 Sep 2020						
Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Deemed Cost	-	-	-	-	-	-
Additions Q2 2020-21	-	-	-	-	-	-
Disposal During Q2 2020-21	-	-	-	-	-	-
Closing Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Accumulated depreciation						
Opening Accumulated Depreciation	1.05	0.24	0.15	0.04	31.98	33.47
Depreciation charge during the Q2 2020-21	0.06	-	0.01	0.00	1.47	1.54
Closing Accumulated Depreciation	1.11	0.24	0.16	0.05	33.45	35.01
Net Carrying Amount as on Sept 30, 2020	0.81	0.00	0.15	0.05	15.83	16.85
Q3 ended 31 Dec 2020						
Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Deemed Cost	-	-	-	-	-	-
Additions Q3 2020-21	-	-	-	-	-	-
Disposal During Q3 2020-21	-	-	-	-	-	-
Closing Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Accumulated depreciation						
Opening Accumulated Depreciation	1.11	0.24	0.16	0.05	33.45	35.01
Depreciation charge during the Q3 2020-21	0.06	-	0.01	0.00	1.47	1.54
Closing Accumulated Depreciation	1.17	0.24	0.17	0.05	34.93	36.55
Net Carrying Amount as on Dec 31, 2020	0.75	0.00	0.15	0.05	14.36	15.31
Q4 ended 31 Mar 2021						
Gross Carrying Amount	1.92	0.24	0.31	0.10	49.29	51.86
Deemed Cost	-	-	-	-	-	-
Additions Q4 2020-21	0.28	-	-	-	-	0.28
Disposal During Q4 2020-21	-	-	-	-	-	-
Closing Gross Carrying Amount	2.21	0.24	0.31	0.10	49.29	52.15
Accumulated depreciation						
Opening Accumulated Depreciation	1.17	0.24	0.17	0.05	34.93	36.55
Depreciation charge during the Q4 2020-21	0.06	-	0.01	0.00	1.44	1.51
Closing Accumulated Depreciation	1.23	0.24	0.17	0.06	36.37	38.07
Net Carrying Amount as on Mar 31, 2021	0.98	0.00	0.14	0.04	12.92	14.08



SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for Year ended Mar 31, 2021

Intangible assets				(` millions)
Gross block	Goodwill	Program/ film/ cable rights	Software	Total
Balance as at April 1, 2020	-	-	0.04	0.04
Additions During 2020-21	-	-	-	-
Disposal During 2020-21	-	-	-	-
Closing Gross Carrying Amount	-	-	0.04	0.04
Accumulated depreciation				
Opening Accumulated Depreciation	-	-	0.02	0.02
Depreciation charge during the Q1 2020-21	-	-	0.00	0.00
Closing Accumulated Depreciation	-	-	0.02	0.02
Balance as at June 30, 2020	-	-	0.02	0.02
Balance as at July 1, 2020	-	-	0.04	0.04
Additions During Q1 2020-21	-	-	-	-
Disposal During 2020-21	-	-	-	-
Closing Gross Carrying Amount	-	-	0.04	0.04
Accumulated depreciation				
Opening Accumulated Depreciation	-	-	0.02	0.02
Depreciation charge during the Q2 2020-21	-	-	0.00	0.00
Closing Accumulated Depreciation	-	-	0.02	0.02
Balance as at Sept 30, 2020	-	-	0.02	0.02
Balance as at Oct 1, 2020	-	-	0.04	0.04
Additions During Q3 2020-21	-	-	-	-
Disposal During 2020-21	-	-	-	-
Closing Gross Carrying Amount	-	-	0.04	0.04
Accumulated depreciation				
Opening Accumulated Depreciation	-	-	0.02	0.02
Depreciation charge during the Q3 2020-21	-	-	0.00	0.00
Closing Accumulated Depreciation	-	-	0.02	0.02
Balance as at Dec 31, 2020	-	-	0.02	0.02
Balance as at Oct 1, 2020	-	-	0.04	0.04
Additions During Q4 2020-21	-	-	-	-
Disposal During 2020-21	-	-	-	-
Closing Gross Carrying Amount	-	-	0.04	0.04
Accumulated depreciation				
Opening Accumulated Depreciation	-	-	0.02	0.02
Depreciation charge during the Q4 2020-21	-	-	0.00	0.00
Closing Accumulated Depreciation	-	-	0.03	0.03
Balance as at March 31, 2021	-	-	0.02	0.02



SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2021

5 Trade receivables

	Mar 31, 2021 ` millions	Mar 31, 2020 ` millions
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	30.74	30.75
Unsecured, considered doubtful		
	30.74	30.75
Less: Provision for doubtful debts		
	30.74	30.75
Other receivables		
Unsecured, considered good		
	30.74	30.75

6 Cash and bank balances

	Mar 31, 2021 ` millions	Mar 31, 2020 ` millions
Cash and cash equivalents		
Cash on hand	0.00	0.16
Cheques on hand	-	-
On current accounts	0.11	0.02
	0.11	0.18

7 Others - unbilled revenue and interest accrued on fixed deposits

	Mar 31, 2021 ` millions	Mar 31, 2020 ` millions
Others		
Interest accrued and not due on fixed deposits	-	-
Unbilled revenue	-	-
	-	-

8 Loans and advances

	Mar 31, 2021 ` millions	Mar 31, 2020 ` millions
Advances recoverable in cash or kind		
Unsecured, considered good		
Other advances	-	-
Doubtful		
Advances to distribution companies	-	-
Less: Provision for doubtful advances	-	-
	-	-
	-	-

9 Other current assets

	Mar 31, 2021 ` millions	Mar 31, 2020 ` millions
Preliminary Expenses	-	-
Advance tax (TDS Receivable)	0.53	0.36
Balances with statutory authorities	-	0.00
Security deposited	0.12	0.12
Prepaid expenses	-	-
	0.65	0.49



SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2021

10 Share capital

	Mar 31, 2021	Mar 31, 2020
	` millions	` millions
Authorised share capital	20.00	20.00
Total authorised capital	20.00	20.00
Issued share capital	0.10	0.10
Total issued capital	0.10	0.10
Subscribed and fully paid up capital	0.10	0.10
Shares warrants	-	-
Total paid up capital	0.10	0.10

11 Other Equity

	Mar 31, 2021	Mar 31, 2020
	` millions	` millions
Deficit in the Statement of profit and loss		
Balance at the beginning of the year	(18.27)	(10.71)
Add: Adjustment on account of depreciation charge pursuant to implementation of Schedule II of the Companies Act, 2013 (refer note 12(ii))		
Add: IND AS adjustment	-	-
Add: Loss for the year	(3.83)	(7.56)
Balance at the end of the year	(22.10)	(18.27)

12 Deferred tax liability (net)

	Mar 31, 2021	Mar 31, 2020
	` millions	` millions
Deferred tax liability (net)	1.35	0.62
	1.35	0.62

13 Trade payables

	Mar 31, 2021	Mar 31, 2020
	` millions	` millions
- Total outstanding dues of micro enterprises and small enterprises; and		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	65.05	67.31
	65.05	67.31

14 Other Current Liabilities

	Mar 31, 2021	Mar 31, 2020
	` millions	` millions
Advances from customers	-	-
Payable for statutory liabilities	0.66	1.27
Advance Activation Income	-	-
Internal Vendor	0.47	0.26
Expenses Payable-Audit Fees	0.06	0.06
	1.19	1.59



SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2021

15 Revenue from operations

	Year ended March 31, 2021	Year ended March 31, 2020
	` millions	` millions
Sale of services		
Subscription income	-	-
Advertisement income	-	-
Carriage income	-	-
Activation and Set top boxes pairing charges	-	-
Other networking and management income	11.06	15.85
	11.06	15.85

15A Other income

	Year ended March 31, 2021	Year ended March 31, 2020
	` millions	` millions
Interest income on		
Bank deposits	-	-
Others	-	-
Excess provisions written back	4.00	-
Profit on sale of fixed assets	-	-
Other non-operating income	-	-
	4.00	-

16 Employee benefits expense

	Year ended March 31, 2021	Year ended March 31, 2020
	` millions	` millions
Salaries, allowances and bonus	3.87	4.23
Contributions to provident and other funds	0.33	0.40
Staff welfare expenses	0.16	0.14
	4.36	4.77

17 Finance costs

	Year ended March 31, 2021	Year ended March 31, 2020
	` millions	` millions
Bank charges	0.01	0.01
	0.01	0.01



SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2021

18 Depreciation and amortisation expenses

	Year ended March 31, 2021	Year ended March 31, 2020
	` millions	` millions
Depreciation of tangible assets (Refer note 12)	6.13	6.20
Amortisation of intangible assets (Refer note 13)	-	0.01
	6.13	6.21

19 Other expenses

	Year ended March 31, 2021	Year ended March 31, 2020
	` millions	` millions
Rent	0.35	0.35
Rates and taxes	0.01	0.01
Communication expenses	0.09	0.10
Repairs and maintenance		
- Network	0.08	0.06
- Building	-	-
- Others	0.05	0.05
Electricity and water charges	0.25	0.26
Legal, professional and consultancy charges	0.09	0.10
Printing and stationery	0.02	0.01
Security charges	0.29	0.30
Travelling and conveyance expenses	0.07	0.03
Auditors' remuneration*	0.06	0.06
Vehicle expenses	-	-
Insurance expenses	-	0.04
Reversal of Provision Expenses	-	-
Advertisement and publicity expenses	-	-
Commission charges and incentives	3.60	4.20
Bad debts	-	-
Program production expenses	-	-
Other operational cost	0.22	0.17
Business and sales promotion	-	-
Exchange fluctuation loss (net)	-	-
Miscellaneous expenses	2.50	2.41
	7.66	8.14



SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2021

20 Earnings per share

	Year ended March 31, 2021	Year ended March 31, 2020
	<u>millions</u>	<u>millions</u>
Loss attributable to equity shareholders	(3.83)	(7.56)
Number of weighted average equity shares		
Basic	10000	10000
Diluted	10000	10000
Effect of dilutive potential equity shares ~ Employee stock options Warrants Optionally fully convertible debentures		
Nominal value of per equity share (₹)	10	10
Loss per share after tax (₹)		
Basic	(383.26)	(755.51)
Diluted	(383.26)	(755.51)

~Effect of potential equity shares being anti-dilutive has not been considered while calculating diluted weighted average equity shares and earnings per share.



Siti Global Private Limited
STATEMENT OF FIXED ASSETS AS ON 31st March, 2021

AS PER INCOME TAX ACT

Particulars	Rate %	WDV as on 31.03.2020	Addition Before 180 days	Addition After 180 days	sale / deletion during the year	Gross WDV as on 31.03.2021	Depreciation during the year	WDV as on 31.03.2021
Set top Box	15%	20,925,103.59	-	-	-	20,925,103.59	3,138,765.54	17,786,338.05
Total	(A)	20,925,103.59	-	-	-	20,925,103.59	3,138,765.54	17,786,338.05
Furniture & Fittings								
Furniture & Fixture	10%	21,326.53	5,084.76	-	-	26,411.29	2,641.13	23,770.16
Plant & Machinery	10%	1,409,539.10	-	283,557.50	-	1,693,096.60	155,131.79	1,537,964.82
Computer	60%	5,930.52	-	-	-	5,930.52	3,558.31	2,372.21
Total	(B)	1,436,796.15	5,084.76	283,557.50	-	1,725,438.41	161,331.23	1,564,107.19
Total	(A+B)	22,361,899.75	5,084.76	283,557.50	-	22,650,542.01	3,300,096.77	19,350,445.24



SITI NETWORKS LIMITED (SNL)

SUBSIDIARY OF SNL:

SL. NO.	COMPANY	REMARKS
1	INDIAN CABLE NET COMPANY LIMITED (ICNCL)	SUBSIDIARY OF SNL
2	SITI MAURYA CABLE NET PRIVATE LIMITED	SUBSIDIARY OF SNL - ICNCL HOLDS SHARES OF SITI MAURYA
3	INDINET SERVICE PRIVATE LIMITED	SUBSIDIARY OF SNL - ICNCL HOLDS SHARES OF INDI NET
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ASSOCIATE OF SNL

SL. NO.	COMPANY	REMARKS
1	C&S MEDIANET PRIVATE LIMITED	ASSOCIATES OF SNL
2	PARAMOUNT DIGITAL MEDIA SERVICES PRIVATE LIMITED	ASSOCIATES OF SNL - VEPL HOLDS SHARES OF PARAMOUNT DIGITAL

LLP OF SNL

SL. NO.	COMPANY	REMARKS
1	SITI NETWORKS INDIA LLP	WHOLLY OWNED LLP OF SNL

